

Issue 231 - Dec. 28th, 2015-Jan 2nd, 2016 - Expressly for wine lovers, professionals and opinion leaders the world over Registration number 709, Courthouse of Siena, March 31st, 2001 - Editor-in-chief: Alessandro Regoli

News



#### Sandrone, Tignanello and Liv-Ex

Two of Italy's greatest wines are mentioned in this year's "The top 10 wines on the Liv-Ex 1000" ranking (www.liv-ex.com), dedicated to those labels that have seen their quotation rise the most during this year, and they are Barolo Vigne 2007 Luciano Sandrone (a 34.1% increase, from 645 to 865 Pounds per crate from Dec. 2014 to Nov. 2015) and Tignanello 2004 Antinori (a 33.2% increase, from 764 to 1018 Pounds per crate). A fine way indeed to close the books on a year that according to the Liv-Ex, the most important benchmark of the fine wines secondary market, has seen Italy as the second most important wine region worldwide, with a 7.1% market share - compared to 2010's 0.9%.



#### Foreign markets today

According to UK research agency "Wine Intelligence", foreign markets for Italy can be divided in three categories - "mature" markets, like France, Spain, Germany, Austria, Hungary, Portugal, Romania and Greece, and "stable" ones (the UK, Netherlands, Sweden, Denmark, Finland, Norway, Belgium, Luxembourg, Ireland and Switzerland). Then come the markets where wine is becoming a mass consumption affair, like the U.S., Japan, Canada, Hong Kong and South Africa. But there are also markets whose potential is on the rise, like China, Russia, Brasil, Poland, Slovakia, South Korea, Singapore, Taiwan, Colombia, Peru, Mexico and the UAE. Finally, frontier markets like Turkey, India, Vietnam, the Philippines, Thailand or Indonesia might be worth a look in the near future

Report

#### A cultural heritage

According to Flavia Piccoli Nardelli, President of the Culture Committee of the Italian House of Representatives, the image of the farmer as the "guardian" of the national cultural heritage "is a marvelous one, and one that can exemplify the collaboration between the public and the private sector". Piccoli's Commission is currently debating the law proposal that wishes to acknowledge wine as part of the national cultural heritage as well, together with the House's Agriculture Committee.



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## Wine, a long-term investment

Investing in wine is no easy matter, even if many have pointed it out to be a sort of "safe haven" in recent times, since in the last few years return rates have gone down noticeably. Still, according to Liv-Ex's "Fine Wine Investibles" index, which includes the most important vintages of Bordeaux's top 24 producers (starting with the five Premier Crus, Château Lafite Rothschild, Château Latour, Château Margaux, Château Mouton Rothschild and Château Haut-Brion, with a total of 195 wines in the index, going from 1990 to 2012) created in 1988, is the one that has grown the most out of all the indexes of major stock exchanges, according to specialized investment fund "Vin-X". The index, "The Drinks Business" reports, has grown 1474%, almost doubling the increase of the Dow Jones (up 783%) and of the S&P 500 (up 744%), and a lot more than the value of gold, which has gone up a "mere" 162%. If one takes into account the last five years only, though, the picture is a different one, as the November 2015 issue of Liv-Ex's "Cellar Watch Market Report" testifies, since the "Fine Wines Investibles" has gone down 16.5%, while the S&P 500 has gone up 75.7%. It should be kept in mind, though, that the profitability of any investment hinges on its time frame: according to "Business Insider", the profitability of the Premier Crus of Bordeaux from 1900 to today is comparable to that of first-tier art pieces, and a lot higher than the one of both public and private bonds. In any case, the report has good news in store for Italy, since our country has grown a lot, reaching 8.1% of all exchanges in the secondary market, which is still dominated by Bordeaux, with 77.1%. Tignanello Antinori has grown the most, percentage-wise (going up 13%, from 460 to 520 Pounds, between September and October), but the most sought-after Italian wines on the Liv-Ex are Masseto 2010 (with a 17.8% market share among Italian wines, and an average price of 4300 Pounds per crate), Sassicaia 2011 (11.2% and 840 Pounds), Ornellaia 2012 (6.4%, 952 Pounds), Tignanello 2009 (4.4%, 510 Pounds) and Barolo Riserva Rocche del Falletto 2007 Bruno Giacosa (4.4% and an average price of 2220 Pounds).

#### Focus

### Italian cuisine and France's "guide of guides"

Italy has more than its fair share of restaurant guides, but the rest of the world is surely similiar in that respect. Therefore, France has tried to create a "guide of guides" of sorts: its name is "La Liste", it is "inspired" - so to speak - by Minister for Foreign Affairs Laurent Fabius and indicates the top 1000 restaurants of the world, chosen considering the rankings of over 200 guides and public reviews coming from sitees like Tripadvisor, Yelp and Linternaute. Out of over 150.000 venues, Italy managed to snag third place, with 48, following France itself, with 113, and Japan, with 110. Massimo Bottura (Osteria Francescana in Modena) is the highest ranking Italian chef at 18, followed by Massimiliano Alajmo (Le Calandre in Rubano) at 22, Heinz Beck (La Pergola at Rome's Cavalieri Hilton) at 33, Santini (Dal Pescatore in Canneto Sull'Oglio) at 61, Niko Romito (Il Reale in Castel di Sangro) at 74, Enrico Crippa (Il Duomo in Alba) at 78, Pino Cuttaia (La Madia in Licata) at 83, Uliassi (Uliassi in Senigallia) at 86, Cerea (Da Vittorio in Brusaporto) at 90, Niederkofler (St. Hubertus in San Cassiano) at 91 and Vissani (Casa Vissani in Baschi) at number 100.



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## Wine & Food

### "Fico Eataly World" to pick up the Expo's torch

The two million young visitors that have gone to the 2015 Milan Expo are, in the words of Oscar Farinetti, founder of Eataly, "what I liked the most of the entire thing", not to mention its true heritage, and that is why Farinetti has decided to create "Fico Eataly World", a permanent theme park dedicated to food education and Italian wine & food which will be created in Bologna - and will be supervised, among others, by Massimo Bottura himself. According to Farinetti, 6 million visitors will come see it every year, including 2 million foreigners and half a million kids.

# For the record

#### Italy and Decanter's "50 Star Buys"

Brunello di Montalcino San Polo (Allegrini), is at spot 7 in Decanter's "50 Star Buys" 2015 ranking. The list also includes Barolo Fossati 2010 Cascina Adelaide, Bolgheri Superiore

2011 Castello di Bolgheri, Barbaresco Camp Gros Martinenga 2008 Cisa Asinari Marchesi di Gresy and Chianti Vigna delle Conchiglie Riserva 2011 Poggiotondo.

